

Scientific name	Common name	Over-wintering requirements to be excluded

Insured's Signature _____

Date _____

Insurance Company Representative's Signature and Code Number _____

Date _____

Done in Washington, DC, on June 9, 1995.

Kenneth D. Ackerman,
Manager, Federal Crop Insurance Corporation.

[FR Doc. 95-14710 Filed 6-14-95; 8:45 am]

BILLING CODE 3410-08-P

FEDERAL ELECTION COMMISSION

11 CFR Parts 104, 110, and 114

[Notice 1995-8]

Repeal of Obsolete Rules

AGENCY: Federal Election Commission.

ACTION: Final rule with request for comments.

SUMMARY: The Commission is repealing three obsolete provisions of its regulations. The repealed provisions involve contributions to retire pre-1975 debts; certain 1976 payroll deductions for separate segregated funds; and an alternative reporting option for candidates in presidential elections held prior to January 1, 1981.

DATES: Comments must be received on or before July 17, 1995. If no adverse comments are received, the rules will be sent to Congress for a 30 legislative day review period pursuant to 2 U.S.C. 438(d) at the close of this comment period. Further action, including the announcement of an effective date, will be taken at the close of the legislative review period. A document announcing the effective date will be published in the **Federal Register**.

ADDRESSES: Comments must be in writing and addressed to: Ms. Susan E. Propper, Assistant General Counsel, 999 E Street NW., Washington, D.C. 20463.

FOR FURTHER INFORMATION CONTACT: Ms. Susan E. Propper, Assistant General Counsel, 999 E Street, N.W., Washington, D.C. 20463, (202) 219-3690 or (800) 424-9530.

SUPPLEMENTARY INFORMATION: The Commission is repealing three obsolete

provisions in its rules. All regulate activity that has now been concluded and that cannot recur.

The Commission is issuing these rules as final rules subject to a 30 day public comment period. If no adverse comments are received, the rules will be sent to Congress at the close of this comment period, for a 30 legislative day review period pursuant to 2 U.S.C. 438(d). Further action, including the announcement of an effective date, will take place following this 30 legislative day review period.

If adverse comments are received during the public comment period, the Commission will withdraw these final rules, and publish a Notice of Proposed Rulemaking addressing these issues.

Explanation and Justification

Part 104—Reports by Political Committees

Section 104.17 Content of Reports; Presidential and Vice Presidential Committees

The Commission is repealing 11 CFR 104.17, which established alternative filing procedures for authorized committees of candidates for President and Vice President for elections occurring prior to January 1, 1981. The last committees following these procedures were administratively terminated by the Commission on May 25, 1995. No such committees are currently operating under these provisions.

Part 110—Contribution and Expenditure Limitations and Prohibitions

Section 110.1 Contributions by Persons Other Than Multicandidate Political Committees

The Commission is repealing 11 CFR 110.1(g), *Contributions to retire pre-1975 debts*. This paragraph exempts contributions made to retire debts resulting from elections held prior to January 1, 1975, from the 11 CFR part 110 contribution limits as long as certain requirements are met. The last committee with pre-1975 debts has resolved these obligations. There are currently no committees registered with the Commission that are paying off pre-1975 election debts.

Part 114—Corporate and Labor Organization Activity

Section 114.12 Miscellaneous Provisions

The Commission is repealing 11 CFR 114.12(d). That paragraph allowed a corporation that offered all of its employees a payroll deduction plan prior to May 11, 1976, for contributions

made to the corporation's separate segregated fund to continue to make such deductions for those employees who were not executive or administrative personnel, or stockholders, until December 31, 1976.

Certification of No Effect Pursuant to 5 U.S.C. 605(b) [Regulatory Flexibility Act]

The attached final rules will not, if promulgated, have a significant economic impact on a substantial number of small entities. The basis for this certification is that these rules repeal obsolete provisions of the Commission's rules and thus have no impact on any current activity.

List of Subjects

11 CFR Part 104

Campaign funds, Political committees and parties, Reporting and recordkeeping requirements.

11 CFR Part 110

Campaign funds, Political committees and parties.

11 CFR Part 114

Business and industry, Elections, Labor.

For reasons set out in the preamble, chapter I of title 11 of the Code of Federal Regulations is amended to read as follows:

PART 104—REPORTS BY POLITICAL COMMITTEES

1. The authority citation for part 104 continues to read as follows:

Authority: 2 U.S.C. 431(1), 431(8), 431(9), 432(i), 434, 438(a)(8), 438(b).

§ 104.17 [Removed]

2. Section 104.17 is removed.

PART 110—CONTRIBUTION AND EXPENDITURE LIMITATIONS AND PROHIBITIONS

3. The authority citation for part 110 continues to read as follows:

Authority: 2 U.S.C. 431(8), 431(9), 432(c)(2), 437d(a)(8), 438(a)(8), 441a, 441b, 441d, 441e, 441f, 441g and 441h.

§ 110.1 [Amended]

4. Section 110.1 is amended by removing and reserving paragraph (g).

PART 114—CORPORATE AND LABOR ORGANIZATION ACTIVITY

5. The authority citation for part 114 continues to read as follows:

Authority: 2 U.S.C. 431(8)(B), 431(9)(B), 432, 437d(a)(8), 438(a)(8), and 441b.

§ 114.12 [Amended]

6. Section 114.12 is amended by removing paragraph (d).

Dated: June 9, 1995.

Danny Lee McDonald,

Chairman.

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FEDERAL DEPOSIT INSURANCE CORPORATION

12 CFR Parts 303, 304, 308, 309, 324, 337, 341, 343, 346, 361 and 362

Applications, Requests, Submittals, Delegations of Authority, and Notices Required To Be Filed by Statute or Regulation; Forms, Instructions and Reports; Rules of Practice and Procedure; Disclosure of Information; Agricultural Loan Loss Amortization; Unsafe and Unsound Banking Practices; Registration of Securities Transfer Agents; Insured State Nonmember Banks Which Are Municipal Securities Dealers; Foreign Banks; Minority and Women Outreach Program—Contracting; Activities and Investments of Insured State Banks

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Final rule.

SUMMARY: The FDIC is adopting final amendments concerning delegations of authority and other technical amendments to its regulations in order to reflect a recent internal reorganization. Under the revised organizational structure, which becomes effective June 18, 1995, the FDIC's divisions and offices will report to one of three deputies to the Chairman. As part of the restructuring, a new Division of Insurance is being established to identify and assess risks to the deposit insurance funds, which the FDIC administers. In addition, a new Division of Administration is being created by abolishing the Offices of Personnel Management, Corporate Services, and Training and Educational Services and transferring their functions to the new division. As a result of the reorganization, the position of Executive Director for Compliance, Resolutions, and Supervision is being abolished as no longer necessary. The intended effect of these amendments is to provide the Director of the Division of Supervision with appropriate delegated authority and to make other technical and conforming amendments to implement the agency's reorganization.

EFFECTIVE DATE: June 18, 1995.

FOR FURTHER INFORMATION CONTACT:

Joseph A. DiNuzzo, Acting Senior Counsel, Legal Division (202-898-7349), or Lori J. Sommerfeld, Attorney, Legal Division (202-898-8515).

SUPPLEMENTARY INFORMATION:

Background

On May 16, 1995, the FDIC's Board of Directors adopted a resolution approving an internal reorganization of the agency, which will result in several organizational and management changes that become effective June 18, 1995. Under the revised organizational structure, the FDIC's divisions and offices will report to one of three deputies to the Chairman: the Deputy to the Chairman/Chief Operating Officer (Deputy/COO), the Deputy to the Chairman for Finance/Chief Financial Officer (Deputy/CFO), and the Deputy to the Chairman for Policy (Deputy/Policy). Specifically, the Divisions of Supervision, Compliance and Consumer Affairs, Research and Statistics, and Information Resources Management, as well as the Offices of the Executive Secretary and Equal Employment Opportunity, will report to the Chairman through the Deputy/COO. The Deputy/CFO will provide general oversight over the operations of the Divisions of Resolutions, Depositor and Asset Services, and Finance, and the Deputy/Policy will serve the same function with respect to the Offices of Corporate Communications, Legislative Affairs, and Ombudsman. The General Counsel and the Inspector General, however, will continue to report directly to the Chairman.

As part of the reorganization, a new Division of Insurance is being established to identify and assess existing and emerging risks to the deposit insurance funds, which the FDIC administers. Furthermore, a new Division of Administration is being created by abolishing the Offices of Personnel Management, Corporate Services, and Training and Educational Services and transferring their functions to the new division. As a result of the reorganization, the position of Executive Director for Compliance, Resolutions, and Supervision (Executive Director), which provided general oversight for the Divisions of Compliance and Consumer Affairs, Resolutions and Supervision, is being abolished as no longer necessary. Other management changes are being made as part of the restructuring, but those do not require regulatory amendments.

Discussion

The FDIC has identified portions of its regulations that will be directly affected by the aforementioned corporate reorganization and thus require modification. The first set of technical changes amend Parts 303, 337, 346 and 362 to delete all references to the position of Executive Director and to provide the Director of the Division of Supervision (DOS) with appropriate delegated authority. The second set of amendments involve conforming changes to reflect the new names of a division affected by the reorganization and to conform obsolete names of divisions found throughout the FDIC's regulations to their current nomenclature. Specifically, most references to the Division of Accounting and Corporate Services (DACS) are being changed to either the Division of Administration, which will assume part of the duties and functions of DACS as part of the restructuring, or the Division of Finance (DOF), which already assumed a portion of DACS' duties and functions during a prior reorganization. Two references to DACS are being changed to DOS to reflect the availability of forms from the latter division. Further, references to the obsolete terms "Division of Liquidation" and "Division of Bank Supervision" are being amended to reflect their current names, the Division of Depositor and Asset Services (DDAS) and DOS, respectively.

A. Technical Amendments to Parts 303, 337, 346 and 362

1. Part 303 (Applications, Requests, Submittals, Delegations of Authority, and Notices Required To Be Filed by Statute or Regulation)

Part 303 of the FDIC's regulations generally describes the procedures to be followed by both the FDIC and applicants with respect to applications, requests, or notices required to be filed by statute or regulation. Part 303 also sets forth delegations of authority from the FDIC's Board of Directors to the Directors of DOS and the Division of Compliance and Consumer Affairs (DCA) and, in some cases, their designees to act on certain applications and other matters. Section 303.0(c)(1) of the FDIC's regulations (12 CFR 303.0(c)(1)) provides that, for purposes of Part 303, the Executive Director may exercise any authority delegated to the Director of DOS or the Director of DCA or, in the event the Executive Director becomes obsolete, an official of equivalent authority. Since the title of Executive Director has been abolished and an "official of equivalent authority"